

# Press Release

Date: 14 December 2011  
Total: 2 pages



華潤燃氣控股有限公司  
China Resources Gas Group Limited

## CR GAS' FINANCIAL STRENGTH AND OPERATING PERFORMANCE CONFIRMED BY GOOD INVESTMENT GRADE RATINGS

China Resources Gas Group Limited ("CR Gas" or the "Company", stock code: 1193; together with its subsidiaries, the "Group") has been assigned a Baa1 rating by Moody's Investors Service and a BBB+ rating by Fitch Ratings. Both ratings were given a stable outlook.

"CR Gas's Baa1 rating reflects its leading position in China's city piped gas distribution industry, geographically diversified city gas projects and the support it gets from its parent, China Resources Holdings Company Limited," said Jonathan Lee, a Vice President of Moody's Investors Service.

"CR Gas' ratings reflect the profitability of its core gas distribution business in China, favourable growth prospects of the gas industry and CR Gas' strong financial profile," said Steve Cox, Director in Fitch's Asia-Pacific Energy and Utilities team.

Mr Ma Guoan, Chairman of CR Gas, said: "We are delighted that CR Gas has obtained good investment grade ratings of Baa1 by Moody's Investors Service and BBB+ by Fitch Ratings respectively. The ratings reflect the Group's outstanding financial health and operating performance. The ratings are expected to enhance the funding capability of the Company and reduce its overall long term funding costs."

The Group currently operates 64 city gas projects in 15 provinces including 6 provincial capitals and 1 direct administrative municipality with annualised gas sale volume of some 6.7 billion m<sup>3</sup>.

### **About CR Gas**

CR Gas is principally engaged in downstream city gas distribution business including piped natural gas distribution and CNG (compressed natural gas) filling stations operation. Its operations are strategically located in areas of China with rich reserves of natural gas and areas which are economically more developed and densely populated. CR Gas aspires to become a respected market leader in downstream city gas distribution business in China.

- End -

Issued by: China Resources Gas Group Limited  
Through: CorporateLink Limited

華潤燃氣控股有限公司 **China Resources Gas Group Limited**

香港灣仔港灣道 26 號華潤大廈 1901-1905 室 Room 1901-1905, China Resources Building, 26 Harbour Road, Wanchai, Hong Kong

電話Tel (852) 2593 7388 傳真Fax (852) 2598 8228 網址Website: [www.crgas.com.hk](http://www.crgas.com.hk)

A Hong Kong Listed Member of CR Holdings

Investor Enquiries: China Resources Gas Group Limited  
KF Chang Tel: 2593 7373 E-mail: investor-relations@crgas.com.hk

Media Enquiries: CorporateLink Limited  
Phoebe Leung Tel: 2801 6237 / 9339 3206 E-mail: phoebe@corporatelink.com.hk  
Christine Chan Tel: 2801 6090 / 6173 9039 E-mail: christine@corporatelink.com.hk